



UNIVERSITY OF
LOUISIANA
LAFAYETTE

LOUISIANA HERITAGE

A GIFT PLANNING NEWSLETTER



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Seeing 2020: Your Philanthropic Vision

Now is the perfect time to give your taxes a checkup and finalize your philanthropic plans for the upcoming year. Look at the list below to see if you can lower your tax bill and possibly increase your income.

1. Balance gains and losses. Look at your stocks. If you have gains in 2019, sell losing stocks by year's end to balance out those gains.

2. If you must **take a required minimum distribution**, consider transferring it to charity instead. You won't get a tax deduction, but you also pay no income tax on the transfer. If you don't have a required minimum distribution, then consider adding to your IRA to reduce income.

3. Give to charity to increase your deductions. End your year helping others and give yourself and others a warm holiday glow. Let us know if your plans include our mission.

4. Use your flexible spending account. If you have a flex account, now is a good time to get a real 20/20 checkup. Get an appointment with your eye doctor or dentist by year's end.

5. Will you itemize your deductions? Look at your state and local taxes, mortgage interest and charitable giving. If they are more than the standard deduction, give more to charity or pay January's mortgage in 2019 to increase your deduction.



STANDARD DEDUCTION

\$12,200 FOR SINGLE FILERS

\$24,400 FOR MARRIED
COUPLES FILING JOINTLY

STATE of the UNIVERSITY 2019



ONE OF THE NATION'S BEST

institutions for undergraduate education, according to the 2020 edition of "The Best 385 Colleges" published by the Princeton Review.

5,525

JOBS

&

\$492

MILLION

Economic output
in Lafayette Parish

\$1.8 million in scholarships from private donors were distributed to **1,464** students during the 2018-19 school year.

19,000+ students enrolled in **80** undergraduate degree programs and **30** graduate programs.



PLANNED GIVING SPOTLIGHT: Kimberly Bainbridge

One alumna is helping students in the University College at the University of Louisiana at Lafayette by gifting the General Studies online program's first scholarship.

Kimberly Bainbridge graduated from the University in 1982 with a bachelor's degree in General Studies. She originally majored in Business, but she switched to General Studies to take night classes to graduate faster in order to help her family during a family crisis.

"I was trying to work and go to school and get my degree in a more non-traditional way at the time," Bainbridge said.

Bainbridge said she wants to help students who are going the non-traditional route at UL Lafayette similarly to her experience. She said she wants non-traditional students to realize they can improve their lives with any kind of degree, but especially one in General Studies.

"This degree will help you no matter what," Bainbridge said. "I've been working at [Baker Hughes] for 32 years with this degree, and I've traveled around the world and had great opportunities."

Bainbridge said in the long run, employers just want to know you have a degree. She said she tells her employees that with any degree, it lets employers know you started something, and you finished it.

"I want to give people confidence that they can achieve their dreams with this degree,"

Bainbridge said. "By just understanding that having a degree from UL Lafayette, you could be more than you ever thought possible."

Bainbridge said anyone who earns his or her college degree no matter how long it takes puts his or her life and education at the forefront. She said no matter how long it may take, he or she has the degree, and no one can take it away.

Bainbridge's husband, Thomas, attended college at Illinois State University, but Bainbridge said he has totally supported his wife's decision to support her university in this way.

"We gave our money so that someone who might not have had a great childhood or wasn't raised in the best place will have an opportunity to change his or her life, and that's what we were looking for," Bainbridge said.



University College Student Highlight:

Anita Woolwine, a New Iberia Senior High graduate who lives in California, displays the type of perseverance exemplified by many University College students who are completing their degrees online. Giving up isn't in her DNA. Woolwine, a successful operations manager, returned to school despite dealing with PTSD. She watched two friends severely injured during a mass shooting in 2017 in Las Vegas where 58 people died and 422 were wounded. Still, Woolwine juggles family, work and school because she aspires to become a vice president at her company.



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Louisiana Heritage Society™

The Louisiana Heritage Society™ is a group of forward-thinking supporters who have chosen to invest in the University's future through planned gifts. On Sept. 13, 2019, donors who included the University in their estate plans or provided support through deferred gifts were recognized for their contributions to our students, faculty, and campus. The University of Louisiana at Lafayette and the University of Louisiana at Lafayette Foundation are pleased to honor those who demonstrate commitment to future excellence at the University by providing support for tomorrow.



2019 LOUISIANA HERITAGE SOCIETY INDUCTEES

Dr. James S. Bonnet, Jr.
The Lemoine Company LLC
Hazel W. Rudick *
Dr. & Mrs. Leonard Springer

** denotes posthumous induction*